19 November 2009

Articles of Dissolution 09-01

Sponsor: Adam Hare, CSU President; Rajeev Anchan, CSU Vice President for Student Affairs; Kelly Nash, CSU Vice President for Finance; Monet Schrodermier, CSU VP for Programming

Purpose: To adopt the Articles of Dissolution of the Creighton Students Union Corporation, pursuant to the provisions of § § 21-19,130 – 21-19,136 of the Nebraska Nonprofit Corporation Act.

Whereas: The Creighton Students Union has been a state-registered non-for-profit corporation, in some degree, since 1928. However, within the last six years CSU’s responsibilities as a corporation have grown to include more money spent on third-party lawyers, accountants, and a pay-roll service; more time spent by the Executives of CSU on forms, payments, and correspondence specific to our corporation status;

Whereas: CSU has conducted an investigation into its corporation status by meeting with the CSU Presidents from the past ten terms, reviewing the status with our lawyers, and discussing the repercussions of restructuring with Creighton University. Out of this investigation, the CSU Executive Committee voted to proceed with the necessary steps to potentially dissolve the corporation;

Whereas: CSU is currently working with the Vice President for General Counsel of Creighton University, Ms. Amy Bones, on drafting a Memorandum of Understanding between CSU and Creighton University that would ensure that the organizational needs of CSU could be accommodated by Creighton University if the corporation is dissolved;

Whereas: The attached document is the Articles of Dissolution of Creighton Students Union that has been drafted by the current legal counsel of CSU and will be filed by the President of the Creighton Students Union upon adoption of the Articles of Dissolution;

Whereas: Upon passing the Articles of Dissolution, then germane changes to the Articles of Incorporation and Bylaws of the Creighton Students Union will be brought to a vote at the Special Meeting;

Whereas: Changes to the Articles of Incorporation and Bylaws of CSU will be necessary to ensure that the student government, the Creighton Students Union, the successor to the Creighton Students Union Corporation, will be a functional organization able to operate to the fullest capacity possible; and

Whereas: In order to dissolve the Creighton Students Union Corporation the student body must pass the Articles of Dissolution at the Special Corporation Meeting on Thursday, December 3, 2009 at 5:00 PM in the Skutt Student Center Ballroom with a 4/5 vote of members in attendance.

THEREFORE, BE IT ENACTED BY THE CREIGHTON STUDENTS UNION THAT the voting members of the Creighton Students Union Corporation, present at the Special Meeting of the Corporation held on December 3, 2009 at 5:00 PM in the Skutt Student Center Ballroom on the campus of Creighton University, adopt the Articles of Dissolution of the Creighton Students Union Corporation.

Respectfully Submitted,

[Signature]
Adam Hare
President, Creighton Students Union

[Signature]
Rajeev Anchan
Vice President for Student Affairs, Creighton Students Union
Kelly Nash
Vice President for Finance, Creighton Students Union

Monet Schrodermier
Vice President for Programming, Creighton Students Union