|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Table 1: Rural Mainstreet Economy Last Two Months and One Year Ago: (index > 50 indicates expansion) | | | | |
|  | Feb.-16 | Jan.-17 | | Feb-17 |
| Area economic index | 37.0 | 42.8 | 45.8 | |
| Loan volume | 48.9 | 52.4 | 50.1 | |
| Checking deposits | 44.6 | 71.9 | 68.1 | |
| Certificates of deposit and savings instruments | 39.8 | 43.9 | 46.8 | |
| Farmland prices | 29.8 | 33.8 | 33.7 | |
| Farm equipment sales | 11.3 | 16.7 | 20.5 | |
| Home sales | 51.1 | 52.5 | 57.8 | |
| Hiring | 48.9 | 52.5 | 54.3 | |
| Retail business | 37.0 | 39.1 | 45.8 | |
| Confidence index (area economy six months out) | 30.4 | 42.7 | 45.7 | |
|  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Table 2:  The Rural Mainstreet Economy, February 2017 | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Deep recession | Modest downturn | Little or no economic growth | Modest economic growth | Strong economic growth |
| How would you describe the economy in your area? | 2.1% | 31.9% | 51.1% | 14.9% | 0.0% |
|  | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Significant reduction in sales | Reduction in sales | Little or no change in sales | Increases in sales | Significant increases in sales |
| In terms of agriculture equipment sales for dealers in your area for the next year, what do you expect? | 32.5% | 41.3% | 21.7% | 4.3% | 0.0% |
|  | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Decreased  10% - 20% | Decreased  1% - 9% | No change | Increased  1% - 9% | Increased  10% - 20% |
| What has been the change in the price of an acre of crop land in your area over the past year? | 17.0% | 63.8% | 8.5% | 8.5% | 2.1% |