|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) | | | | |
|  | May-18 | April-19 | | May-19 |
| Area economic index | 56.3 | 50.0 | 48.5 | |
| Loan volume | 74.3 | 81.3 | 79.7 | |
| Checking deposits | 43.9 | 50.0 | 42.4 | |
| Certificates of deposit and savings instruments | 40.9 | 50.1 | 51.5 | |
| Farmland prices | 42.2 | 45.2 | 41.2 | |
| Farm equipment sales | 43.8 | 27.4 | 31.3 | |
| Home sales | 62.1 | 59.4 | 63.2 | |
| Hiring | 56.0 | 59.7 | 61.8 | |
| Retail business | 46.9 | 48.4 | 44.1 | |
| Confidence index (area economy six months out) | 50.0 | 50.0 | 38.2 | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Table 2: The Rural Mainstreet Economy, May 2019 | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Decline | Unchanged  (-0.9% - +0.9%) | Increase by  1% - 9% | 10% - 20% | |
| **Regarding farm loan defaults in your area over the NEXT 12 months, what do you expect?** | 0.0% | 20.6% | 64.7% | 14.7% | |
|  | | | | | |
|  | Percentage of bankers reporting | | | | |
|  |  | Modestly Higher | Higher but not significant | Significantly Higher | |
| **Regarding hiring at your bank and businesses in the area, the lack of qualified and/or skilled workers is having:** | 78.1% | 9.4% | 12.5% | 0.0% | |
|  | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Reduced size of farm loans | Increased interest rates | Rejected higher % of farm loans | Increased loan collateral require | No changes in lending |
| **Which of the following has been your bank’s response to weak farm income (click all that apply):** | 8.8% | 35.3% | 41.2% | 61.8% | 20.6% |