

Policies and Procedures

SECTION: Financial	NO. 3.1.13.			
CHAPTER: General	ISSUED: 9/20/06	<i>REV. A</i>	<i>REV. B</i>	<i>REV. C</i>
POLICY: External Auditor Independence	<i>PAGE 1 OF 1</i>			

PURPOSE

Creighton University recognizes that independence (both actual and perceived) of the public accounting firm conducting the external audit of the University's annual financial statements is necessary to assure a valid external audit.

POLICY /PROCEDURES

In order to assure independence of the University external auditors, the public accounting firm conducting the University's annual external audit is prohibited from providing certain non-audit services to the University.

Examples of prohibited non-auditing services are as follows:

- Bookkeeping or other services related to the accounting records or financial statements;
- Financial system design and implementation;
- Appraisal or valuation services, fairness opinions, or contribution-in-kind reports;
- Actuarial services;
- Internal auditing outsourcing services;
- Management or human resource functions;
- Broker or dealer, investment advisor, or investment banking services;
- Legal services or expert services unrelated to the audit;

An exception to this policy may be made only when there are extenuating circumstances and only upon the advance approval of the Senior Vice President for Operations and the University Audit Committee.

SCOPE

This policy applies to all organizations and divisions within the Creighton University corporate structure.

AMENDMENTS AND TERMINATION OF THIS POLICY

The University reserves the right to modify, amend or terminate this policy at any time.