|  |  |  |  |
| --- | --- | --- | --- |
| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) | | | |
|  | Dec. - 20 | Nov. - 21 | Dec. - 21 |
| Area economic index | 51.6 | 67.7 | 66.7 |
| Loan volume | 43.8 | 53.2 | 61.7 |
| Checking deposits | 78.1 | 71.0 | 68.3 |
| Certificates of deposit and savings instruments | 42.2 | 32.3 | 26.7 |
| Farmland prices | 54.8 | 85.5 | 90.0 |
| Farm equipment sales | 50.1 | 62.1 | 74.1 |
| Home sales | 71.0 | 65.0 | 72.4 |
| Hiring | 50.0 | 67.7 | 69.0 |
| Retail business | 40.6 | 58.1 | 68.3 |
| Confidence index (area economy six months out) | 62.9 | 48.4 | 55.2 |

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| --- | --- | --- | --- | --- | --- |
| Table 2: The Rural Mainstreet Economy, December 2021 | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Financial  Stress | Cash position unchanged | Solid Cash position | Very Strong Cash Position | |
| Which of the following represents farmers’ current financial condition in your area: | 3.3% | 13.3% | 83.3% | 0.0% | |
|  | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Modest economic downturn | Little or no growth | Modest  Economic upturn | | Strong economic growth |
| How would you describe the economy in your area? | 6.7% | 23.3% | 63.1% | | 6.9% |
|  | | | | | |
|  | Percentage of bankers reporting  Percentage of bankers reporting | | | | |
|  | Below $150 | $150 - $249 | $250 - $299 | $300 - $349 | $350 - $399 |
| What is the average annual cash rent per acre for cropland (not pasture) in your area? | 0.0% | 40.0% | 30.0% | 26.6% | 3.4% |

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