



# Retirement Plan of Creighton University

## 2018 TIAA Salary Reduction Agreement

### Section 1

### For HR USE Only

Date Received \_\_\_\_\_ Hardship: Yes ☐ No ☐  
Date Oracle Updated: \_\_\_\_\_ Previous Deferral %: \_\_\_\_\_ New deferral %: \_\_\_\_\_  
Effective for Pay Period: \_\_\_\_\_ Bi-weekly ☐ Monthly ☐ MO&FPC ☐

### Section 2

### Completed by Employee

Print Name: \_\_\_\_\_ Employee ID: \_\_\_\_\_  
Phone #: \_\_\_\_\_ Email: \_\_\_\_\_

Under this Salary Reduction Agreement, the employee's salary will be reduced as elected below, and will take effect on the first eligible pay period following receipt of this form.

This agreement shall remain in effect as employment continues, until changed via a completion of a new Salary Reduction Agreement. I understand the plan sponsor may reduce my deferral when required to meet certain plan and IRS limits.

### Select Deferral Percentage/Signature (please sign below)

☐ 1. Yes, I wish to contribute (includes all employee elective deferral contributions - previously known as supplemental and Basic) not to exceed the IRS limit of \$18,500 for calendar year 2018.

<i>Designate your Pre-tax Elective Deferrals</i>	<i>Designate your <b>Roth After-Tax</b> Elective Deferral</i>
_____ %	_____ %

Any Pre-tax Elective deferral exceeding 5% is not matched by the University but is before- tax contributions.

**Note: If over you are over age 50 and wish to contribute an extra \$6,000 (IRS catch-up contribution) please include this in the total % above.**

☐ 2. I wish not to make salary reduction contributions but elect the 2% minimum contributions that is provided and vested by Creighton University. (This applies to employee's that meet the service and hours requirements).

☐ 3. No, I wish to waive or cancel my participation in the retirement plan which includes waiving the rights to the 2% minimum contribution by the University.

☐ 4. Opting to waive my participation with TIAA to enroll on-line with The Principal. (This option to move from TIAA to The Principal or Principal to TIAA only applies to employees hired prior to November 1, 2008.)

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_