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| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) |
|  | Feb. ‘21 | Jan. – ‘22 | Feb. – ‘22 |
| Area economic index | 53.8 | 61.1 | 61.5 |
| Loan volume | 46.1 | 28.8 | 40.4 |
| Checking deposits | 88.5 | 76.9 | 80.8 |
| Certificates of deposit and savings instruments | 46.2 | 42.3 | 34.6 |
| Farmland prices | 60.0 | 88.5 | 78.8 |
| Farm equipment sales | 62.7 | 72.9 | 72.0 |
| Home sales | 69.2 | 65.4 | 63.5 |
| Hiring  | 51.9 | 61.1 | 61.5 |
| Retail business | 46.2 | 57.4 | 57.7 |
| Confidence index (area economy six months out) | 64.0 | 61.1 | 51.9 |

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| Table 2: Special questions in February report |
| #1 Last week the average price of a bushel of corn was $6.47 and the average price of a bushel of soybeans was $15.69. What will be the change in the price of corn and soybean over the next six months? |  | #2 How many interest rate hikes of 1/4% (25 basis points) do you expect the Federal Reserve to enact in 2022? |
| Change in price next 6 months | Corn% of bankers reporting | Soybean% of bankers reporting | Number of expected increases | Percent reporting |
| Down 10% to 20% | 15.4% | 7.7% | None | 0.0% |
| Down 5% to 9% | 19.2% | 30.9% |
| Down 1% to 4% | 23.1% | 19.2% | One | 0.0% |
| No change | 15.4% | 19.3% | Two | 7.7% |
| Up 1% to 4% | 11.4% | 19.1% | Three | 38.5% |
| Up 5% to 9% | 11.6% | 30.7% | Four | 34.6% |
| Up 10% to 20% | 3.9% | 0.0% | More than four | 19.2% |

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