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| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) | | | |
|  | Jan. – ‘21 | Dec. – ‘21 | Jan. – ‘22 |
| Area economic index | 52.0 | 66.7 | 61.1 |
| Loan volume | 33.9 | 61.7 | 28.8 |
| Checking deposits | 88.0 | 68.3 | 76.9 |
| Certificates of deposit and savings instruments | 46.0 | 26.7 | 42.3 |
| Farmland prices | 56.3 | 90.0 | 88.5 |
| Farm equipment sales | 54.5 | 74.1 | 72.9 |
| Home sales | 60.0 | 72.4 | 65.4 |
| Hiring | 46.0 | 69.0 | 61.1 |
| Retail business | 42.0 | 68.3 | 57.4 |
| Confidence index (area economy six months out) | 60.0 | 55.2 | 61.1 |

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| Table 2: Special questions in January report | | | | |
| #1 Please rank the following threats to farms in your area for 2022 from highest threat (1) to lowest threat (6) (a lower score indicates greater threat). | |  | #2 How many interest rate hikes of 1/4% (25 basis points) do you expect the Federal Reserve to enact in 2022? | |
|  | Average  Scores | Number of expected increases | Percent reporting |
| Rising input prices | 1.04 | None | 3.5% |
| Disruptions of delivery of farm inputs | 2.63 | One | 3.9% |
| Rising interest rates | 3.81 | Two | 25.7% |
| Less federal financial support | 4.30 | Three | 48.1% |
| Tariffs and trade restrictions | 4.41 | Four | 14.8% |
| Disruptions of delivery of farm production | 4.81 | More than four | 4.0% |

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