|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) | | | | |
|  | July-‘19 | June-20 | | July-20 |
| Area economic index | 50.2 | 37.9 | 44.1 | |
| Loan volume | 71.9 | 63.6 | 57.4 | |
| Checking deposits | 51.5 | 77.3 | 64.7 | |
| Certificates of deposit and savings instruments | 47.1 | 51.5 | 52.9 | |
| Farmland prices | 45.6 | 46.8 | 45.6 | |
| Farm equipment sales | 37.9 | 32.8 | 34.4 | |
| Home sales | 67.6 | 57.8 | 68.2 | |
| Hiring | 66.2 | 51.5 | 50.0 | |
| Retail business | 47.1 | 28.8 | 41.2 | |
| Confidence index (area economy six months out) | 51.5 | 43.8 | 43.9 | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Table 2: The Rural Mainstreet Economy, July, 2020 | | | | | | | |
|  | | | | | | | |
|  | Percentage of bankers reporting | | | | | | |
|  | -0.9% to +0.9% | 1% to 9% | 10% to 20% | |  | | |
| Regarding farm loan defaults in your area over the next 12 months, what do you expect? | 29.4% | 55.9% | 14.7% | |  | | |
|  | | | | | | | |
|  | Percentage of bankers reporting | | | | | | |
|  | Below $100 | $100 - $199 | $200 – 299 | $300 - $399 | | Over $400 | |
| What is the average annual cash rent per acre for cropland (not pasture) in your area? | 12.0% | 12.2% | 69.7% | 6.1% | | 0.0% | |
|  | | | | | | | |
|  | Percentage of bankers reporting | | | | | | |
|  | Increase in staff absences | Decline in customer visits | Fewer loan applications | | Increase in loan delinquencies | | Reduced loan approvals |
| During the last two weeks of the coronavirus crisis, your bank has experienced (click on all that apply**):** | 5.9% | 38.2% | 32.4% | | 5.9% | | 2.9% |

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