|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) | | | | |
|  | June-19 | May-20 | | June-20 |
| Area economic index | 53.2 | 12.5 | 37.9 | |
| Loan volume | 72.6 | 72.2 | 63.6 | |
| Checking deposits | 50.0 | 86.1 | 77.3 | |
| Certificates of deposit and savings instruments | 51.6 | 48.6 | 51.5 | |
| Farmland prices | 44.8 | 39.7 | 46.8 | |
| Farm equipment sales | 35.7 | 21.9 | 32.8 | |
| Home sales | 69.4 | 48.6 | 57.8 | |
| Hiring | 64.5 | 17.1 | 51.5 | |
| Retail business | 58.1 | 11.1 | 28.8 | |
| Confidence index (area economy six months out) | 53.3 | 22.1 | 43.8 | |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Table 2: The Rural Mainstreet Economy, June, 2020 | | | | | | | | |
|  | | | | | | | | |
|  | Percentage of bankers reporting | | | | | | | |
|  | No plants in my area | Permanently Shut down | Temporarily  Shut down | | Production Expanding at slow pace | | No plants  In Area | |
| **Regarding the operation of ethanol plants in your area:** | 19.4% | 3.2% | 29.0% | | 48.4% | | 19.4% | |
|  | | | | | | | | |
|  | Percentage of bankers reporting | | | | | | | |
|  | Deep  recession | Modest recession | Little or no growth | Modest economic upturn | | Strong  Growth | | |
| **How would you describe the economy in your area?** | 9.1% | 66.7% | 21.2% | 3.0% | | 0.0% | | |
|  | | | | | | | | |
|  | Percentage of bankers reporting | | | | | | | |
|  | Low loan demand | Competition from Farm Credit | Rising loan defaults | | Low farm commodity prices | | | Other |
| **What is the biggest economic challenge for agriculturally dependent community banks for next 12 months?** | 6.1% | 18.2% | 27.3% | | 33.5% | | | 14.9% |

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