|  |  |  |  |
| --- | --- | --- | --- |
| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) | | | |
|  | March - 20 | Feb. - 21 | March - 21 |
| Area economic index | 35.5 | 53.8 | 71.9 |
| Loan volume | 66.1 | 46.1 | 60.8 |
| Checking deposits | 69.4 | 88.5 | 84.4 |
| Certificates of deposit and savings instruments | 45.2 | 46.2 | 46.9 |
| Farmland prices | 46.6 | 60.0 | 72.6 |
| Farm equipment sales | 37.5 | 62.7 | 63.5 |
| Home sales | 56.5 | 69.2 | 76.6 |
| Hiring | 48.3 | 51.9 | 71.9 |
| Retail business | 37.1 | 46.2 | 57.8 |
| Confidence index (area economy six months out) | 28.3 | 64.0 | 76.7 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Table 2: The Rural Mainstreet Economy, March 2021 | | | | | |
|  | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Less than 5% | 5% to 9% | 10% to 19% | 20% to 32% | 33% to 50% |
| What percent of farm land purchases in your area do you estimate are cash sales (not financed)? | 37.5% | 18.8% | 25.0% | 9.5% | 9.2% |
|  | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Recession or downturn | Little or no growth | A modest Economic gain | Strong economic growth | |
| How would you describe the economy in your area? | 0.0% | 31.3% | 62.5% | 6.3% | |
|  | | | | | |
|  | Percentage of bankers reporting | | | | |
|  | Leave as is | One | Two | Four | |
| How many rate increases of 0.25% should the Federal Reserve undertake for the next 12 months? | 17.2% | 48.3% | 24.1% | 10.4% | |

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