|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) | | | | |
|  | May-19 | April -20 | | May-20 |
| Area economic index | 48.5 | 12.1 | 12.5 | |
| Loan volume | 79.7 | 75.8 | 72.2 | |
| Checking deposits | 42.4 | 65.6 | 86.1 | |
| Certificates of deposit and savings instruments | 51.5 | 48.4 | 48.6 | |
| Farmland prices | 41.2 | 40.9 | 39.7 | |
| Farm equipment sales | 31.3 | 20.0 | 21.9 | |
| Home sales | 63.2 | 35.9 | 48.6 | |
| Hiring | 61.8 | 9.4 | 17.1 | |
| Retail business | 44.1 | 4.5 | 11.1 | |
| Confidence index (area economy six months out) | 38.2 | 27.4 | 22.1 | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| Table 2: The Rural Mainstreet Economy, May, 2020 | | | | | | | |
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|  |  | Percentage of bankers reporting | | | | | |
|  | Rejected higher % of farm loans | No change | Reduced size of farm loans | | Increased collateral requirements | | Restructured farm loans |
| Which of the following has been your bank’s response to weak farm income? (click all that apply) | 5.4% | 8.1% | 8.3% | | 48.7% | | 73% |
|  | | | | | | | |
|  |  |  | | | | | |
|  | Unsuccessful | Minor success | Success but no expansion | Successful and should be expanded | | Very successful and should be expanded | |
| The federal Paycheck Protection Plan (PPP) was: | 0.0% | 2.7% | 75.7% | 16.2% | | 5.4% | |
|  | | | | | | | |
|  |  |  | | | | | |
|  | Decline | Unchanged | Rise (1% to 9%) | | Rise (10% to 20%) | | |
| Regarding farm loan defaults in your area over the NEXT 12 months, do you expect defaults to: | 0.0% | 18.9% | 67.6% | | 13.5% | | |

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