

Policies and Procedures

SECTION: Financial	NO. 3.1.2			
CHAPTER: General	ISSUED: 10/12/85	REV. A 1/10/94	REV. B 6/26/08	REV. C 11/12/18
POLICY: Real Estate Gifts	PAGE 1 OF 1			

PURPOSE

Creighton University recognizes that donations of real property may involve unique issues that require special processing and increased oversight. The purpose of this policy is to provide guidance for the acquisition, holding and disposal of real estate gifts offered to Creighton University.

POLICY

Gifts of real estate offered to the University must be reviewed by the Vice President for Finance for environmental and financial issues prior to acceptance and once accepted, will be sold in a timely manner. Exceptions to this policy may be authorized by the Investment Subcommittee of the Board of Trustees.

The Investment Subcommittee is to be advised of all real estate gifts valued at \$5,000,000 or more and must approve all sales of real estate with an original gift value or sales price greater than \$5,000,000.

SCOPE

This policy applies to donations of real property offered to Creighton University by any donor.

AMENDMENT OR TERMINATION OF THIS POLICY

Creighton University reserves the right to modify, amend or terminate this policy at any time.