

# Diana W. Thomas

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Director of the Institute for Economic Inquiry  
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## ACADEMIC POSITIONS

August 2014 - Associate Professor of Economics, Creighton University

August 2009 - July 2014 Assistant Professor of Economics, Utah State University

## EDITORIAL POSITIONS

December 2017 - Editorial Board, *Journal of Entrepreneurship and Public Policy*

April 2015 - Associate Editor, *Journal of Private Enterprise*

## OTHER ACADEMIC SERVICE POSITIONS & AFFILIATIONS

January 2016 - Director, Institute for Economic Inquiry at Creighton University

2017 President, Society for the Development of Austrian Economics

2017 - Director, Executive Board of the Public Choice Society

## EDUCATION

May 2009 Ph.D. Economics, George Mason University

May 2007 M.A. Economics, George Mason University

May 2004 B.S. Finance, George Mason University

May 2004 Diploma in Business Administration, University of Applied Sciences (Aachen/Germany)

## JOURNAL ARTICLES

*(student co-authors are listed in bold)*

“Institutional Change and the Importance of Understanding Shared Mental Models” (with William F. Shughart II and Michael D. Thomas), *Kyklos*, forthcoming.

“Regressive Effects of Regulation”, *Public Choice*, 180(1-2): 1-10. 2019.

“Regressive Effects of Regulation on Wages” (with James Bailey and **Joe Anderson**), *Public Choice*, 180(1-2): 91-103. 2019.

“A process perspective on regulation: who bears the dispersed costs of regulation?” *The Review of Austrian Economics*, 31(4): 395-402. 2018.

“Markets for Blood: Wellbeing and the Return to Productive and Non-Productive Entrepreneurship,” (with Michael D. Thomas) *The Independent Review*, 22(4). 2018.

“Regulating Away Competition: The Effect of Regulation on Entrepreneurship and Employment” (with James Bailey), *Journal of Regulatory Economics*, 52(3): 237-254. 2017.

“Regulation and the Cost of Child Care,” (with Devon H. Gorry) *Applied Economics*, 49(41): 4138-4147. 2017.

“Intellectual Property Rights, Public Choice, Networks, and the New Age of Informal IP Regimes,” (with William F. Shughart II), *Supreme Court Economic Review* 23:169-192. 2015.

“Economic Freedom and the Stability of Stock Prices: A Cross-Country Analysis,” (with Ben Blau and Tyler Brough), *The Journal of International Money and Finance* 41(2014): 182-196. 2014

“What Did Economists Do? Euvoluntary, voluntary, and Coercive Institutions for Collective Action” (with William F. Shughart II) *Southern Economic Journal* 80(4):926-937. 2014.

“Entrepreneurship: Catalactic and Constitutional Perspectives,” (with Michael Thomas) *The Review of Austrian Economics*, 27(1):11-22. 2014.

“Corporate Lobbying, Political Connections, and the Bailout of Banks” (with Ben Blau and Tyler Brough) *Journal of Banking and Finance* 37(8):3007-3017. 2013.

“Rational Irrationality and the Political Process of Repeal: The Women's Organization for National Prohibition Reform and the 21st amendment,” (with Michael Thomas and Nick Snow), *Kyklos*, 66(1): 130-152. 2013.

“Two-Tiered Political Entrepreneurship and the Congressional Committee System,” (with Adam Martin) *Public Choice* 154 (1-2): 21-37. 2013. Winner of the Gordon Tullock Prize for the best paper published by a young scholar during the 2013 calendar year.

“In and out of the Commons – Extractive Public Entrepreneurship and the Aggie Blue Bikes Program,” (with Ryan Yonk and **Steve Young**), *Journal of Public and Municipal Finance*, 1, 2012.

"The Institutional Context of Epistemic Communities: Experts in PT Bauer's work," *Advances in Austrian Economics*, 17: 81-97, 2012.

“The Brewer, the Baker, and the Monopoly Maker,” (with Peter Leeson) *The Journal of Entrepreneurship and Public Policy*, 1(1): 84-95, 2011. Winner of the Outstanding Paper Award 2013, Emerald Literati Network.

“Encouraging a Productive Research Agenda: Peter Boettke and the Devil’s Test,” (with Michael D. Thomas) *Journal of Private Enterprise*, 26(1):103-115, 2010.

“Bootleggers, Baptists and Political Entrepreneurs: Key Players in the Rational and Morality Play of

Regulatory Politics,” (with Randy Simmons and Ryan Yonk) *The Independent Review*, 15(3), 2010.

“Deregulation Despite Transitional Gains – The Brewers Guild of Cologne 1461,” *Public Choice*, 140(3):329-3340, 2009.

## BOOK CHAPTERS

“The Fiscal Squeeze: Budgets between Fiscal Illusion, Fiscal Commons, and the Tyranny of Experts” (with Michael D. Thomas) in David Hebert and Diana Thomas (eds), *Emergence, Entanglement, and Political Economy*, Springer, forthcoming.

“James Buchanan’s Legacy in Public Finance,” (with Kevin Gomez and Michael D. Thomas) in UFM Companion – James M. Buchanan, forthcoming.

“Interest Groups and Regulatory Capture,” (with William F. Shughart II) in Roger D. Congelton, Bernie Grofman, and Stefan Voigt (eds), *Oxford Handbook of Public Choice*, forthcoming.

“Regulatory Rent Seeking,” (with William F. Shughart II) in Roger D. Congleton and Arye L. Hillman (eds), *The Elgar Companion to Rent Seeking*, Cheltenham, UK, and Northampton, MA, USA: Edward Elgar, 2015.

“I’ve Got a Monopoly to Maintain! Market Failure in *The Simpsons*” in Joshua C. Hall (ed.) *Homer Economicus: The Simpsons and Economics*, Stanford, CA: Stanford University Press (May 2014).

“How government regulation of child care harms women” in Sharon Presley and Jan Stover (eds.) *The Free Woman* (accepted July 2011).

## POLICY PAPERS

“The Effect of Regulation on Low-Income Households” (with Dusting Chambers, Patrick McLaughlin, and Kathryn Waldron), Mercatus Policy Brief, January 8<sup>th</sup> 2019.

“Regulating Away Competition: The Effect of Regulation on Entrepreneurship and Employment” (with James Bailey), Mercatus Center Working Paper, September 9<sup>th</sup> 2015.

“Regulation and the cost of Childcare” (with Devon H. Gorry), Mercatus Center Working Paper, August 17<sup>th</sup> 2015.

“Antitrust Enforcement in the Obama Administration’s First Term: A Regulatory Approach” (with William F. Shughart II), Cato Policy Analysis, No. 739, October 22<sup>nd</sup> 2013.

“Regressive Effects of Regulation” Mercatus Center Working Paper No. 12-35, November 2012.

“Brief-Analyses: Increasing the Supply of affordable Child Care” National Center for Policy Analysis, November 30<sup>th</sup> 2011.

“Increasing the Supply of Affordable Child Care” in Roger Koppl (eds.) “Enterprise Programs: Freeing Entrepreneurs to Provide Essential Services for the Poor – A Task Force Report” National Center for Policy Analysis, August 2011. - Winner of the 2012 Templeton Freedom Award in the Category Free Market Solutions to Poverty.

## BOOK REVIEWS

Michael C. Munger: *Tomorrow 3.0: transaction costs and the sharing economy* (Cambridge University Press, 2018), *Public Choice*, forthcoming.

Adam Smith and Bruce Yandle: *Bootleggers and Baptists: How Economic Forces and Moral Persuasion Interact to Shape Regulatory Politics* (Washington, DC: Cato Institute, 2014), *Public Choice*, 163(3+4): 401-403.

*Why Capitalism*, by Allen H. Meltzer (New York, NY: Oxford University Press, 2012), *Public Choice*, 2014.

## PUBLISHED EDITORIALS

“Red Tape Kills Jobs,” U.S. News & World Report, September 14, 2015.

“Stuck with Second-Class Child Care,” U.S. News & World Report, August 17, 2015.

“Let them have a license,” Lincoln Journal Star, July 15, 2014.

“Antitrust busybodies,” (with William F. Shughart) *The Washington Times*, December 19, 2013.

“Utah’s declining economic freedom,” (with Randy Simmons) *The Salt Lake Tribune*, February 13, 2012.

“Many happy returns,” (with Ben Blau and Tyler Brough) *The Salt Lake Tribune*, October 22, 2011.

## WORKING PAPERS

*(undergraduate co-authors are listed in bold)*

“Economic Freedom and the Liquidity of Cross-Listed Securities” (with Ben Blau) under review.

“Regressive Effects of Regulation”

“Alcohol Prohibition in the Beehive: How the Word of Wisdom Became a Commandment,” working paper.

“The law of the taxi – private institutions for the protection of property rights among taxi drivers in Trujillo, Peru” (with Michael Clark and Humberto Alba Castillo), working paper.

“The Treason of Rules: Political Entrepreneurship, Representative Government, and Constitutional Constraints” (with Adam Martin), working paper.

## ACADEMIC PRESENTATIONS (since August 2014)

Panelist, “Entrepreneurship and the Prevalence of Innovation vs. Intervention” Southern Economic Association Annual Meeting, New Orleans, LA, November 2015.

Panelist, “Regulation of Industry, Employment, and Entrepreneurship” Public Choice Society Annual Meeting, San Antonio, TX, March 2015.

Panelist, “The Law of the Taxi: Informal Property Rights Institutions Among Peruvian Taxi Drivers” Southern Economic Association Annual Meeting, Atlanta GA, November 2014.

Panelist, “ADR Volatility and Regulation” Southern Economic Association Annual Meeting, Atlanta GA, November 2014.

Presenter, “Markets for Blood” Colloquium on Market Institutions and Economic Processes, New York University, November 2014

## **OTHER PRESENTATIONS**

Expert Witness, “The Effects of Regulation on Low-Income Households,” Subcommittee on Regulatory Reform, Commercial and Antitrust Law, Committee on the Judiciary, U.S. House of Representatives, July 9<sup>th</sup> 2013.

Speaker, “Ignorance, Irrationality, and Intransitivity,” “Market vs. Government Failure,” and “Institutions and Economic Performance,” The Institute for Humane Studies Summer Seminar – Liberty and Society, Chapman University, July 2013.

Speaker, “America is #18,” “The Isms,” and “Is Rational Ignorance and Oxymoron,” Foundation for Economic Education Summer Seminar – Anything Peaceful, Prescott Arizona, June 2013.

Speaker, “Ignorance, Irrationality, and Intransitivity,” “Market vs. Government Failure,” and “Government vs. Governance,” The Institute for Humane Studies Summer Seminar – Liberty and Current Issues, Towson University, July 2012.

Speaker, “Bootleggers and Baptists,” “Government vs. Governance,” and “Austrian Macro: The Boom and Bust Cycle,” The Institute for Humane Studies Summer Seminar – Koch Summer Fellow Program Opening Seminar, James Madison University, June 2012.

Speaker, “Bootleggers and Baptists,” “Austrian Economics,” and “Political Entrepreneurship,” The Institute for Humane Studies Summer Seminar – Koch Summer Fellow Program Opening Seminar, James Madison University, June 2011.

Speaker, “Spontaneous Order and the Market Process,” “Politics without Romance,” and “Economic Theories of Regulation,” The Institute for Humane Studies Summer Seminar – Liberty and Leviathan, Trinity University, July 2010.

## **REFEREE AND REVIEWER**

### **1. Academic Journals:**

Public Choice, Journal of Banking and Finance, The Review of Austrian Economics, The Journal of Private Enterprise, The American Journal of Entrepreneurship, Journal of Entrepreneurship and Public Policy, The Financial Review, Journal of Institutional

Economics

**2. Grant Proposals:**

National Science Foundation, Earhart Foundation

**COURSES TAUGHT**

1. Undergraduate: Global Economic and Business Environment, Intermediate Microeconomics, Introduction to Microeconomics, Introduction to Macroeconomics, Economics for the Citizen, Development Economics
2. Online Courses: Getting Politics out of Education (Learn Liberty Academy – The Institute for Humane Studies), Does Democracy Work (Learn Liberty Academy – The Institute for Humane Studies), Dangers of Politics – Selfishness in Government (Learn Liberty Academy – The Institute for Humane Studies).

**PROFESSIONAL MEMBERSHIP**

American Economic Association, Association of Private Enterprise, Public Choice Society, Society for the Development of Austrian Economics, Southern Economic Association

**AWARDS AND FELLOWSHIPS**

2014	Winner, Gordon Tullock Prize for the best paper published in <i>Public Choice</i> by a young scholar during the 2013 calendar year for “Two-tiered political entrepreneurship and the congressional committee system” (with A. Martin).
2013	Winner, Outstanding Paper Award, <i>Journal of Entrepreneurship and Public Policy</i> , for “The Brewer, the Baker, and the Monopoly Maker” (with P. Leeson).
2012	Researcher of the Year, Jon M Huntsman School of Business, Utah State University
2012	Researcher of the Year, Department of Economics and Finance, Utah State University
July 2011	Summer Research Grant, College of Business, Utah State University
May 2009	William P. Snavely Award – Outstanding Achievements in Graduate Economics, George Mason University
August 2008 – present	Mercatus Center Dissertation Fellow
May 2008 – August 2008	Mercatus Center Summer Research Fellowship
August 2005 – May 2008	Research and Teaching Assistantship, Economics Department, George Mason University
June 2006 – August 2006	Koch Summer Fellowship

