

Randy D. Jorgensen, PhD CFA
Creighton University, Heider College of Business
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AREAS OF INTEREST:

Teaching: Fixed Income and Derivatives, Financial Statement Analysis, Ethics in Finance, Managerial Finance, Bank Management, Portfolio Management, Investments, CFA Review classes at Levels 1, 2, and 3

Research: Mutual Funds, Ethics, Fixed Income Securities, Tax-free Money Market Funds, corporate finance issues

EDUCATION:

Chartered Financial Analyst		CFA (2004)
University of Missouri-Columbia	Finance	PhD (1994)
University of North Dakota	Economics	MA (1989)
University of North Dakota	Banking and Finance	BSBA (1980)

ACADEMIC EXPERIENCE AT CREIGHTON:

7/16-Present	Professor of Finance
1/15-Present	Director, Master of Finance
7/06-Present	Director, Master of Investment Management and Financial Analysis
7/02-7/08	Chairman of the Economics and Finance Department
7/01-6/02	Associate Professor
8/99-6/01	Assistant Professor

ACADEMIC EXPERIENCE, OTHER:

1/97-7/99	University of South Dakota, School of Business Rank: Assistant Professor, Graduate Faculty Member
9/94-12/96	University of Southern Maine, School of Business Rank: Assistant Professor, Graduate Faculty Member
9/93-8/94	University of Missouri, Department of Finance Rank: Adjunct Professor

NONACADEMIC EXPERIENCE:

1984-86	Western Bank, Sioux Falls, SD Position: Commercial Loan Officer
1982-84	The Office of the Comptroller of the Currency, Sioux Falls, SD Position: Associate National Bank Examiner

ACTIVE WORKING PAPERS:

Andy Fodor, Randy Jorgensen and John Stowe, "Financial Clusters, Industry Groups, and Stock Return Correlations," under second review at Journal of Financial Research.

Gerald Jensen, Tyler Jensen, Randy Jorgensen and Regina Taylor, "Gender Diversity in Finance: Do Ethical Perceptions of Investment Management Vary by Gender?" under second review at Financial Analyst Journal.

Randy Jorgensen, Tirimba Obonyo, John Wingender, "De-Risking Pension Plans: The Impact on Firm Value from Lump-Sum Buyouts." Project is substantially complete and should be submitted to an academic journal during the current year.

PUBLICATIONS:

Washer, Ken, Bob Johnson and Randy Jorgensen, "The Increasing Volatility of the Stock Market," The Journal of Wealth Management. Vol. 19, No. 1 (2016), 71 – 82.

Wingender, John and Randy Jorgensen, "The Wealth Effects of Stock Certificate Dematerialization," Journal of American Business Review. Vol. 4, No. 1 (December 2015), 1 – 7.

Dunham, Lee, Ken Washer and Randy Jorgensen, "Securities Lending Activities in Mutual Funds and ETFs: Ethical Considerations," Journal of Business Ethics (2015/3), 1 – 8.

Rudolph, Karen, Max Rudolph and Randy Jorgensen, "Transition to a High Interest Rate Environment," consulting project sponsored by Committee on Life Insurance Research, Financial Reporting Section, SOA Research Expanding Boundaries (REX) Funding Pool. Project relates to a grant in the amount of \$80,000. November 2014

Washer, Ken and Randy D. Jorgensen, "Exchange Traded Notes and the Lehman Bankruptcy," Academy of Accounting and Financial Studies Journal. Vol. 15, No. 1 (2011), 47 – 58.

Garcia-Feijoo, Luis and Randy D. Jorgensen, "Can Operating Leverage Be the Cause of the Value Premium?" Financial Management, Vol 39, No. 3 (Autumn 2010), pgs. 1127 – 1153.

Garcia-Feijoo, Luis, Randy D. Jorgensen and Karthik Palanisamy, "Does (Un)Ethical Behavior Affect Corporate Performance?" The Journal of Accounting and Finance Research, Vol. 13, No. 1 (April 2005), pgs. 61 – 76.

Garcia-Feijoo, Luis, John Howe and Randy D. Jorgensen, "Liquidity Costs and the Information Content of Calls of Warrants: Intra-Industry Evidence," Investment Management and Financial Innovations, Vol. 2, No. 1 (January 2005), pgs. 70 – 81.

Etling, Cheri, Luis Garcia-Feijoo and Randy D. Jorgensen, "Using the U.S. Treasury Market to Teach Bond Valuation and Financial Engineering," Journal of Financial Education, Vol. 30 (Winter 2004), pgs. 46 – 63.

Jorgensen, Randy D. and John R. Wingender, Jr., "A Survey on the Dissemination of Earnings Information by Large Firms," Journal of Applied Corporate Finance, Vol. 14, No. 1 (Spring/Summer 2004), pgs. 77 – 84.

Jordan, Bradford D., Randy D. Jorgensen and Joe Smolira, "The Performance of Mutual Funds that Close to New Investors," Journal of Investment Consulting, Vol. 6, No. 2 (Winter 2003/2004), pgs. 56 – 66.

Farinella, Joseph A. and Randy D. Jorgensen, "Fee Waivers for Tax-Exempt Money Market Mutual Funds," Journal of Economics and Finance, Vol. 26, No. 1 (Spring 2002), pgs. 31 – 50.

Jordan Bradford D., Jorgensen Randy D., Kuipers David R., "The Relative Pricing of U.S. Treasury STRIPS: Empirical Evidence," Journal Of Financial Economics, Vol. 56, No. 1 (Spring 2000), pgs. 89 – 123.

Farinella, Joseph A. and Randy D. Jorgensen, "The Management of Short-Term Interest Rate Risk in Tax-Exempt Money Market Funds," The Journal of Accounting and Finance Research, Volume 7, Number 4 (Winter 1999), pgs. 75 – 82.

Farinella, Joseph A. and Randy D. Jorgensen, "Tax-exempt Money Market Mutual Funds: Regulation Risk and Return," Journal of Accounting and Finance Research, Vol. 5, No. 2 (Summer 1998), pgs. 50 – 59.

Jordan, Bradford D. and Randy D. Jorgensen, "Measuring the Benefit of a Bond Refunding," Financial Practice and Education, Vol. 8, No. 1 (Spring/Summer 1998), pgs. 29 – 36.

Jordan, Bradford D., Susan D. Jordan and Randy D. Jorgensen, "A Reexamination of Option Values Implicit in Callable Treasury Bonds," Journal of Financial Economics, Vol. 38, No. 2 (June 1995), pgs. 141-162. An abstract of this paper also appeared in the Journal of Financial Abstracts Accepted Paper Series, Vol. 1, No. 35 (December 5, 1994).

PUBLISHED PROCEEDINGS:

Farinella, Joseph A. and Randy D. Jorgensen, "The Relationship Between Relative Yields and Fund Size in Money Market Mutual Funds," Proceedings of the American Academy of Accounting and Finance, December 7 – 9, 2000, New Orleans, LA.

Farinella, Joseph A. and Randy D. Jorgensen, "Tax-Exempt Money Market Mutual Funds: Yields and Fund Size," Proceedings of the American Society of Business and Behavioral Sciences, February 17 – 21, 2000, Las Vegas, NV.

Farinella, Joseph A. and Randy D. Jorgensen, "A Cross-Sectional Examination of Tax-Exempt Money Market Funds," Proceedings of the American Academy of Accounting and Finance, December 4 – 6, 1997, New Orleans, LA.

William E. Wilcox, Randy D. Jorgensen, and Jeffrey J. Quirin, "The Market's Reactions to Firms' Disclosure Strategy Changes," Proceedings of the Fifth Annual Meeting of the American Society of Business and Behavioral Sciences, Vol. 2 (February 1998), pgs. 1 – 15.

PRESENTATIONS AT PROFESSIONAL MEETINGS:

Andy Fodor, Randy Jorgensen and John Stowe, "Forming Stock Groups with a Cluster Analysis of Common Size Statements," Southwest Finance Association Annual Meeting, March 2015, Houston, TX.

Garcia-Feijoo, Luis and Randy D. Jorgensen, "Can Operating Leverage Be the Cause of the Value Premium?" Financial Management Association Annual Meeting, October 2008, Orlando, FL.

Garcia-Feijoo, Luis and Randy D. Jorgensen, "Does (un)ethical behavior affect corporate performance?" American Society of Business and Behavioral Sciences Annual Meeting, February 24-27, 2005, Las Vegas, NV.

Garcia-Feijoo, Luis and Randy D. Jorgensen, "Does (un)ethical behavior affect corporate performance?" American Academy of Accounting and Finance Annual Meeting, December 9-11, 2004, New Orleans, LA.

Garcia-Feijoo, Luis and Randy D. Jorgensen, "Liquidity Costs and the Information Content of Calls of Warrants: Intra-Industry Evidence," Midwest Finance Association Annual Meeting, March 18-20, 2004, Chicago, IL.

Garcia, Luis and Randy D. Jorgensen, "Market Value as a Proxy for True Beta: An Empirical Analysis," Midwest Finance Association Annual Meeting, March 27 – 29, 2003, St. Louis, MO.

Jorgensen, Randy D. and John R. Wingender, "The Impact of Regulation FD on the Dissemination of Earnings Information by Large Firms," American Society of Business and Behavioral Sciences Annual Meeting, February 20 – 24, 2003, Las Vegas, NV.

Jordan, Bradford, Randy Jorgensen and Joe Smolira, "The Performance of Mutual Funds that Close to New Investors," Southern Finance Association Annual Meeting, November 20 – 23, 2002, Key West, FL.

Etling, Cheri, Luis Garcia and Randy D. Jorgensen, "Financial Engineering and Bonds: A Teaching Note," American Society of Business and Behavioral Sciences Annual Meeting, February 8 – 11, 2002, Las Vegas, NV.

Randy D. Jorgensen and John W. Wingender, Jr., "A Survey on the Dissemination of Financial Information," Midwest Finance Association Annual Meeting, March 29 – 31, 2001, Cleveland, OH.

Farinella, Joseph A. and Randy D. Jorgensen, "The Relationship Between Relative Yields and Fund Size in Money Market Mutual Funds," American Academy of Accounting and Finance Annual Meeting, December 7 – 9, 2000, New Orleans, LA.

Farinella, Joseph A. and Randy D. Jorgensen, "Tax-Exempt Money Market Mutual Funds: Yields and Fund Size," American Society of Business and Behavioral Sciences Annual Meeting, February 17 – 21, 2000, Las Vegas, NV.

Farinella, Joseph A. and Randy D. Jorgensen, "Tax-exempt Money Market Funds: Regulation, Risk and Return," Midwest Finance Association Annual Meeting, March 19 – 21, 1998, Chicago, IL.

William E. Wilcox, Randy D. Jorgensen, and Jeffrey J. Quirin, "The Market's Reactions to Firms' Disclosure Strategy Changes," American Society of Business and Behavioral Sciences Annual Meeting, February 20 – 26, 1998, Las Vegas, Nevada.

Farinella, Joseph A. and Randy D. Jorgensen, "A Cross-Sectional Examination of Tax-Exempt Money Market Funds," American Academy of Accounting and Finance Annual Meeting, December 4 – 6, 1997, New Orleans, LA.

Jordan, Bradford D., David R. Kuipers, and Randy D. Jorgensen, "STRIPS," Southern Finance Association Annual Meeting, November 19 – 22, 1997, Baltimore, MD.

Jordan, Bradford D., David R. Kuipers, and Randy D. Jorgensen, "STRIPS," Financial Management Association Annual Meeting, October 15 – 18, 1997, Honolulu, Hawaii.

Jordan, Bradford D., David R. Kuipers, and Randy D. Jorgensen, "Pricing Efficiency in the U.S. Treasury STRIPS Market," Midwest Finance Association Annual Meeting, March 20 – 22, 1997, Kansas City, MO.

Jordan, Bradford D. and Randy D. Jorgensen, "The U.S. Treasury STRIPS Market," Financial Management Association Annual Meeting, 1995, New York, NY.

Jorgensen, Randy D. and John D. Stowe, "Forming Strategic Industrial Groups with Cluster Analysis," Financial Management Association Annual Meeting, 1995, New York, NY.

Jordan, Bradford D. and Randy D. Jorgensen, "Optimal Redemption of Callable Bonds," Southern Finance Association Annual Meeting, 1994, New Orleans, LA.

Jordan, Bradford D., Susan D. Jordan and Randy D. Jorgensen, "Option Prices Implicit in Callable Treasury Bonds: A Reexamination of the Callable U.S. Treasury Bond Puzzle," Financial Management Association Annual Meeting, 1993, Toronto, Canada.

Jordan, Bradford D., Susan D. Jordan and Randy D. Jorgensen, "Option Prices Implicit in Callable Treasury Bonds: A Reexamination of the Callable U.S. Treasury Bond Puzzle," Southern Finance Association Annual Meeting, 1993, Columbia, SC.

AWARDS:

Heider College of Business Graduate Business Faculty Member of the Year as voted on by graduating graduate students, 2017.

Nominee, Division of Student Services "Magis Moderator" Award (for activities with Creighton University Business Administration Congress), April 2006.

Nominee, Omicron Delta Kappa and National Society of Collegiate Scholars "Teaching for Tomorrow" award, February 2006.

Certificate of Appreciation for Outstanding Teaching, 2005 Greek Awards, Creighton University.

Creighton University College of Business Teacher of the Year as voted on by the graduating seniors, 2004.

Certificate of Appreciation for Outstanding Teaching, 2004 Greek Awards, Creighton University.

2001 Creighton University Dean's Award for Excellence

1997 Outstanding Paper in Investments at the Southern Finance Association Annual Meeting for Bradford D. Jordan, Randy D. Jorgensen and David R. Kuipers, "STRIPS"

RECENT REVIEW ACTIVITIES:

Acted as reviewer of academic submissions as follows:

2019: Review of Financial Economics
2018: Quarterly Journal of Finance and Accounting (2)
2016: Quarterly Journal of Finance and Accounting (2)
2016: International Review of Economics and Finance (2)
2015: North American Journal of Economics and Finance
2015: Quarterly Journal of Finance and Accounting
2014: Managerial Finance
2013: Quarterly Journal of Finance and Accounting
2013: Quarterly Journal of Finance and Accounting
2012: Financial Review
2011: Managerial Finance
2009: Quarterly Journal of Finance and Accounting
2009: Quarterly Journal of Finance and Accounting

PROFESSIONAL ACTIVITIES:

Member: ACG Nebraska 2011 – Present
Member: CFA Society of Nebraska 2004 – Present
Board of Directors: CFA Society of Nebraska 2008 – present
Member: Financial Executives International, 2005 - December 2012
Judge: Midwest Finance Association Best Paper in Investments at the Midwest Finance Association Annual Meeting, March 2001, Cleveland, OH.
Discussant: Midwest Finance Association Annual Meeting, March 1998, Chicago, IL.
Judge: Research in Progress Poster Session at the Midwest Finance Association Annual Meeting, March 1998, Chicago, IL.
Session Chair and Discussant: Midwest Finance Association Annual Meeting, March 1997, Kansas City, MO.

SERVICE ACTIVITIES AT CREIGHTON:

College of Business:

Faculty Advisor to Investment Banking Club 2018 – present
Member, Heider COB Executive Committee 2016 – present
University Representative, CFA Institute University Partnership 2008 - Present
Member, Heider Academic Honesty ad hoc committee 2018 – present)
Member, Heider Analytical Mindset Taskforce 2018
Chair, CFA Review Program 2009 - present
Faculty Advisor to Heider Business Senate 2016 – present
Heider COB Portfolio Practicum Interviewer, 2008 - 2018
Member of Graduate Programs Committee 2006-2015
Member of the Finance Search Committee - Various
Led the charge in developing, promoting and launching the Master of Finance degree program during the Fall 2014 and Spring 2015 semesters
Member of the Heider COB Planning Committee 2012 – 2015
Member, Heider COB Rank and Tenure Committee 2009 – 2015

Member of the Heider COB Graduate Faculty
Chair, COBA Finance Search Committee Chair 2011
Chair, MSA Distance Program Committee 2009
Member, COBA Assurance of Learning Taskforce 2009
Chair, COBA Rank and Tenure Committee 2008
Led the charge in developing, promoting and launching the Master of Security Analysis and Portfolio Management degree program during the Spring and Summer 2006 semesters
Chair of the Economics Search Committee 2005
Member of the COBA Administrative Committee 2004-2006
Chair of the COBA Graduate Programs Committee 2004-2006
Member of COBA Executive Committee 2004-2006
Member of COBA Undergraduate Curriculum Committee 2003-2006
Faculty Advisor to CUBAC 2003-2006
Member of the CU Graduate Dean Search Committee 2006
Member of the COBA Strategic Planning Task Force 2005
Member of the COBA Technology Committee 2001-2004
Judge 2002 Greek Awards

University:

Member, Creighton University Retirement Plan Committee 2009 – present
Member, Graduate School Grading Scale ad hoc committee 2019
Member, University Planning Committee 2012 – 2013
Chair, Long Term Financial Stability Task Force 2012
Member, Creighton University Retirement Plan Transition Committee 2007
Member, Creighton University Financial Advisory Committee 2007 – 2009
Member of the Associate VP for Faculty Development in Academic Affairs Search Committee Spring 2006

GRANTS RECEIVED:

Committee on Life Insurance Research, Financial Reporting Section, SOA Research Expanding Boundaries (REX) Funding Pool awarded in July 2014, “Transition to a High Interest Rate Environment,” \$80,000.

Creighton COBA Summer Research Award, awarded in April 2005, “An Empirical Examination of Quasi-Public Companies,” \$6,450.

Creighton Summer Assessment Grant, awarded in November 2003, “Assessment of Learning in the Finance Curriculum,” \$4,000 (matched with \$2,450 from COBA). Co applicant: Jim Knudsen.

Creighton COBA Summer Pedagogical Award, awarded in February 2003, “The WACC for Conagra: A Case Study,” \$6,450.

Investment Management Consultants Association (IMCA), 2002, "The Performance of Mutual Funds that Close to New Investors," \$10,000. Co applicants: J. Smolira and B. D. Jordan.

Creighton COBA Summer Research Award, awarded in February 2002, "Market Value as a Proxy for True Beta: An Empirical Analysis," \$6,200.

Creighton COBA Summer Research Award, awarded in February 2001, "A Survey on the Dissemination of Financial Information," \$6,000.

Creighton COBA Summer Research Award, awarded in January 2000, "The Relationship between Relative Yields and Fund Size in Money Market Mutual Funds," \$4,000.

Individual Educational Experience Grant, awarded in February 1998, "SAP Information System's Training, \$4,148.

USM Faculty Senate Research Fund, awarded in January 1995, "Strips Valuation: Theory and Evidence," \$2,000.