

Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion)			
	May 2022	April 2023	May 2023
Area Economic Index	57.7	50.1	55.8
Loan Volume	73.0	62.5	75.0
Checking Deposits	54.0	25.0	22.0
Certificates of Deposit and Savings Instruments	38.0	74.0	70.0
Farmland Prices	72.0	64.6	56.3
Farm Equipment Sales	66.9	54.3	50.2
Home Sales	61.5	44.0	55.8
Hiring	61.5	54.2	58.0
Retail Business	50.0	41.7	56.0
Confidence Index (area economy six months out)	40.4	38.0	38.5

Table 2: The Rural Mainstreet Economy, May 2023					
	Percentage of Bankers Reporting				
	It is behind us		Banks will continue to suffer insolvencies		
Which of the following best represents your expectations regarding the current banking crisis:	15.4%		84.6%		
	Percentage of Bankers Reporting				
	No change	+1% To +1.9%	+2.0% To +9.9%	+10.0% To +15%	
In your area, how much have average farmland prices (non-pasture) changed over the PAST 12 months:	23.0%	15.4%	53.9%	7.7%	
	Percentage of Bankers Reporting				
	-1.0% To -9.0%	No change	+1.0% To +1.9%	+2.0% To +9.9%	+10.0% To +15.0%
In your area, how much do you expect average farmland prices (non-pasture) to change over the NEXT 12 months:	34.5%	38.5%	7.7%	15.4%	3.9%

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