

Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion)

	May 2024	April 2025	May 2025
Area Economic Index	44.2	40.0	44.0
Loan Volume	82.0	70.8	75.0
Checking Deposits	44.0	58.7	45.8
Certificates of Deposit and Savings Instruments	62.0	58.3	60.4
Farmland Prices	47.9	41.7	39.6
Farm Equipment Sales	34.0	17.4	23.9
Home Sales	46.0	45.8	47.9
Hiring	50.0	43.8	52.1
Retail Business	46.1	39.6	41.7
Confidence Index (area economy six months out)	28.8	36.0	30.0

Table 2: The Rural Mainstreet Economy, May 2025

	Percentage of Bankers Reporting				
	Allow to expire	Continue 2017 tax cuts “as is”	Continue 2017 tax cuts & eliminate tax on tips & overtime	Continue 2017 tax cuts & eliminate tax on tips, overtime & SALT	
Regarding the 2017 Trump tax cuts that expire at the end of 2025. Congress & President should:	4.2%	54.2%	16.7%	25.0%	
	Percentage of Bankers Reporting				
	Farmland	Gold & silver	U.S. Treasury bonds	U.S. equities	Cash
Which of the following assets are you most bullish on for 2025:	8.0%	12.0%	16.0%	24.0%	40.0%
	Percentage of Bankers Reporting				
	Tariff retaliation on U.S. exports		Higher input prices	Low ag commodity prices	
Which of the following risks is the greatest for farmers in your area of 2025	23.5%		8.5%	68.0%	