

	Dec. - 22	Nov.- 23	Dec. - 23
Area Economic Index	50.1	40.4	41.7
Loan Volume	72.1	57.9	80.9
Checking Deposits	48.1	56.0	41.4
Certificates of Deposit and Savings Instruments	51.9	58.0	65.5
Farmland Prices	65.4	66.7	67.2
Farm Equipment Sales	60.4	49.5	49.5
Home Sales	33.3	32.0	43.3
Hiring	49.1	49.1	49.0
Retail Business	45.5	44.2	46.6
Confidence Index (area economy six months out)	29.6	21.2	43.3

Table 2: The Rural Mainstreet Economy, December 2023

	Percentage of Bankers Reporting				
	Down 5% - 10%	Down 1% - 4%	Little or No Change 0%	Moderately Higher 1% - 4%	
Your bank's farm loan delinquencies over the past six months are:	3.6%	3.5%	82.2%	10.7%	
	Percentage of Bankers Reporting				
	Farm Loan Delinquencies	Hiring Talent	Rising Interest Rates	Drought Conditions	Downturn in Farm Income
What will be the biggest economic challenge for agriculturally dependent community banks for the next 12 months:	3.5%	6.9%	20.6%	27.6%	41.4%
	Percentage of Bankers Reporting				
	Already in Recession	Modest Recession	Soft Landing	Hard Landing	No Recession Now or in 2024
Your U.S. recession assessment for 2024	13.3%	43.4%	40.0%	0.0%	3.3%

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