

Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion)			
	Feb. 2023	Jan. 2024	Feb. 2024
Area Economic Index	50.1	48.1	46.2
Loan Volume	48.1	71.9	66.0
Checking Deposits	38.5	62.0	48.0
Certificates of Deposit and Savings Instruments	57.7	62.0	60.0
Farmland Prices	63.5	64.0	57.7
Farm Equipment Sales	52.1	47.9	49.5
Home Sales	37.0	38.0	35.4
Hiring	48.1	50.0	49.0
Retail Business	50.0	46.0	44.0
Confidence Index (area economy six months out)	44.4	38.5	40.4

Table 2: The Rural Mainstreet Economy, February 2024					
	Percentage of Bankers Reporting				
	Lack of Farm Bill	U.S. Global Recession	Higher Input Costs	Low Farm Commodity Prices	
Which of the following is the greatest threat to farm operations for the next 12 months:	3.9%	11.4%	11.6%	73.1%	
	Percentage of Bankers Reporting				
	Significantly Weakened	Weakened	Little or No Change	Improved	Improved Significantly
Over the last six months, what has been the change in farmer financial positions in your area:	0.0%	44.0%	48.0%	8.0%	0.0%
	Percentage of Bankers Reporting				
	Farm Loan Defaults	Low Loan Demand	Farm Credit Competition	Rising Regulatory Costs	Falling Farm Commodity Prices
Which of the following represents the greatest threat to regional banking operations over the next 12 months:	7.7%	15.3%	15.6%	19.2%	42.3%

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