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| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) |
|  | Jan. 2022 | Dec. 2022 | Jan. 2023 |
| Area economic index | 61.1 | 50.1 | 53.8 |
| Loan volume | 28.8 | 72.1 | 58.0 |
| Checking deposits | 76.9 | 48.1 | 70.0 |
| Certificates of deposit and savings instruments | 42.3 | 51.9 | 72.0 |
| Farmland prices | 88.5 | 65.4 | 66.0 |
| Farm equipment sales | 72.9 | 60.4 | 61.4 |
| Home sales | 65.4 | 33.3 | 38.5 |
| Hiring  | 61.1 | 49.1 | 53.9 |
| Retail business | 57.4 | 45.5 | 51.9 |
| Confidence index (area economy six months out) | 61.1 | 29.6 | 40.4 |

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| Table 2: Special questions in January report |
| #1 Please rank the following threats to farms in your area for 2023 from highest threat (1) to lowest threat (6) (a lower score indicates greater threat). |  | #2 Please rank the following threats to rural banking operations for 2023 from highest threat (1) to lowest threat (6) (a lower score indicates greater threat). |
|  | AverageScores |  | AverageScores |
| Higher input prices | 1.27 | Low loan demand | 2.31 |
| Higher interest rates | 2.46 | Rising regulatory costs | 2.62 |
| Supply chain disruptions | 3.76 | Worker shortage | 3.00 |
| A cut in federal financial support | 4.19 | Farm Credit competition | 3.04 |
| U.S./global recession | 4.44 | Falling farmland prices | 4.85 |
| Tariffs and trade restrictions | 4.77 | Farm loan defaults | 5.19 |

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