|  |  |  |  |
| --- | --- | --- | --- |
| Table 1: Rural Mainstreet Economy Last 2 Months & One Year Ago: (index > 50 indicates expansion) | | | |
|  | Sept. 2021 | August 2022 | Sept. 2022 |
| Area economic index | 62.5 | 44.0 | 46.3 |
| Loan volume | 58.8 | 73.9 | 79.5 |
| Checking deposits | 58.9 | 47.9 | 46.3 |
| Certificates of deposit and savings instruments | 37.5 | 35.4 | 34.6 |
| Farmland prices | 85.2 | 60.0 | 61.1 |
| Farm equipment sales | 66.2 | 45.9 | 58.0 |
| Home sales | 71.4 | 44.0 | 46.2 |
| Hiring | 67.9 | 52.0 | 49.2 |
| Retail business | 58.9 | 48.0 | 46.0 |
| Confidence index (area economy six months out) | 65.4 | 38.0 | 40.7 |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Table 2: The Rural Mainstreet Economy, September 2022 | | | | | | |
|  | | | | | | |
|  | Percentage of bankers reporting | | | | | |
|  | Little or none | Minor | Moderate damaging | | Significant damage | |
| California Proposition 12, which became effective September 1, 2022, and is intended to protect livestock, will have the following impact on livestock producers in my area: | 46.2% | 42.3% | 11.5% | | 0.0% | |
|  | | | | | | |
|  | Percentage of bankers reporting | | | | | |
|  | Little or no cost | Consumers | Food processors | Livestock producers | | |
| In the end, who will pay for the largest share of the costs of California Proposition 12: | 7.0% | 80.8% | 0.0% | 11.5% | | |
|  | | | | | | |
|  | Percentage of bankers reporting | | | | | |
|  | Hiring  Talent | Rising interest rates | Low Loan Demand | Drought  Conditions | | High farm input costs |
| What is the biggest economic challenge for agriculturally dependent community banks for the next 12 months: | 3.7% | 10.7% | 21.4% | 21.5% | | 40.7% |
|  | | | | | | |

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